

Prop Transfer Tax - FY 2011 - FY 2018	FY2016	FY 2017	FY 2018
1/18/16 12:00 AM			
	Year-End Actuals	Act 172 As Passed - July 26 Revenue Estimate with Current Appropriations	FY 2018 Gov. Rec. 1/19/2017 forecast
	7/14/2016	Revenue Forecast 1/19/2017	Revenue Forecast 1/19/2017
Property Transfer Tax (PTT) revenue estimate	35,627,293	39,400,000	41,900,000
Clean Water Fund Surcharge revenue estimate	4,719,217	4,900,000	
2% to Tax (32 VSA Sec 9610( c))	518,000	790,000	419,000
Remainder for distribution	35,109,293.31	38,610,000	41,481,000
33% to GF (32 VSA Sec 435(b)(10))	11,521,867	12,741,300	13,688,730
<b>50% to Housing &amp; Conservation Trust (10 VSA Sec 312)</b>	<b>9,554,840</b>	<b>11,304,840</b>	<b>12,304,840</b>
17% to Municipal & Regional Planning Fund (MRPF) (24 VSA Sec 4306(a))	3,760,599	3,760,599	3,760,599
70% of MRPF to Regional Planning Commissions	2,632,419	2,924,417	2,924,417
20% of MRPF to Municipal Planning Commissions	752,120	457,482	457,482
10% of MRPF to GIS (Geographic Information Service)	376,060	378,700	378,700
How much PTT in GF revenues (Jeff Carr's est)	11,521,867	12,741,300	13,688,730
Additional appropriation to PVR			(99,000)
Transfer from PVR Special Fund to GF per session law		272,000	
Total GF per			13,787,730
How much additional as Direct App (due to capped approps)	10,271,987.66	10,803,261	11,726,831
Tot to GF	21,793,854	23,816,561	25,514,561

Notes:

All figures (excluding FY2018) are based on the Consensus Revenue Estimates for the Property Transfer Tax reported prior to the passage of the each year's appropriations act.

In all cases, when the usage of the PTT revenue is appropriated below the formula calculation described in 32 VSA ch. 231, the difference is transferred to the General Fund through Direct Application.